

**Minerals America**

P. O. Box 891 - 1112 Mill Street
Camden, South Carolina 29020
(803) 432-9828
FAX (803) 425-1086

BP MINERALS AMERICA

Minerals Exploration - Camden Office

August 24, 1988

Mr. D. J. Sanders
President
Dorn Banking Company
McCormick, SC 29835

Dear Mr. Sanders:

Re: Mortgage 51/43 - Jennings Gary Dorn, Sr. and Jennings
Gary Dorn, Jr. to Dorn Banking Co. Dated: May 22, 1980
Recorded: May 29, 1980

As we discussed per our phone conversation this morning, Amselco and its joint venture partner* are considering obtaining a title insurance policy on our land position in McCormick County. As a condition of issuing a policy, the title company has asked us to request your institution to subordinate the captioned mortgage to our leasehold interest. The property we are leasing from Ms. Virginia Dorn and Ms. Bettye Naomi Workman Dorn is described in the attached exhibit. As you will note, your mortgage covers a larger amount of property. Therefore, the requested subordination would not apply to your entire mortgaged interest.

For internal reasons we must have a "yes" or "no" answer by the end of next week. We do not feel that the requested subordination would materially impair your collateral interest and would request that you look favorably upon this request.

Sincerely,

BP Minerals America
(formerly Amselco Minerals Inc.)

W. K. Martin
Landman

WKM/sl

Enclosure

cc: D. J. Duskin
D. R. Watkins



10755273

EXHIBIT A

All that certain piece, parcel or tract of land situated in McCormick County, South Carolina, containing three hundred eleven (311) acres, more or less, and being more particularly shown in the office of the Tax Assessor for McCormick County as Tract No. 7, Photo 220, 118.0 acres, Tract No. 22, Photo 235, 11.2 acres, Tract No. 17, Photo 235, 178.03 acres, Bordeaux Township, containing in all 311.0 acres, more or less.

Being a portion of certain tracts conveyed by deeds to Jennings Gary Dorn recorded in Book 9 at Page 265, in Book 11 at Page 214, and in Book 20 at Page 316, in the office of the Clerk of Court for McCormick County.

All that piece, parcel or tract of land situate, lying and being in the County of McCormick, State of South Carolina, containing One Hundred Forty (140) acres, more or less, bounded: by lands, now or formerly, of J. P. Deason, Mrs. J. W. Deason, lands of Dorn and probably others; said tract of land being known as The Thomas Robinson lands and being the identical tract of land conveyed to James M. Dorn and Jennings Gary Dorn by deed from J. L. Smith, dated January 21, 1946, and recorded in the office of the Clerk of Court for McCormick County, South Carolina, in Deed Book 10, at Page 621.